

MEDIA STATEMENT - FOR RELEASE ON 30 MAY 2025

RELEASED BY CEF (SOC) LTD ON BEHALF OF THE DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES
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1. PRICE CHANGES TO BE EFFECTED ON WEDNESDAY 04 JUNE 2025 IN GAUTENG AND COAST (INCREASE) / DECREASE

Product:

Both Grades of Petrol 93 & 95
(ULP & LRP)

Gauteng Coast

5.00	5.00
36.90	37.00
36.90	37.00
56.00	
75.00	
89.00	

cents per litre **decrease** in retail price

cents per litre **decrease** in wholesale price

cents per litre **decrease** in wholesale price

cents per litre **decrease** in wholesale price

cents per litre **decrease** in the Single Maximum National Retail price (SMNRP)

Maximum Retail Price for LPGAS cents per kilogram **decrease** in the maximum retail price

PRICE CHANGES WILL DIFFER IN 4 (FOUR) MAGISTERIAL DISTRICT ZONES DUE TO THE DIFFERENT TRANSPORT INCREASES IMPLEMENTED INTO THE FUEL PRICE STRUCTURES REFER TO PARAGRAPH 3 BELOW.

2. FUEL AND ROAD ACCIDENT FUND LEVIES

The Minister of Finance, in his Budget Speech on 21 May 2025, announced that the Fuel levy will increase by 16.0 c/l on petrol and 15.0 c/l on diesel. With effect from 04 June 2025, the Fuel Levy in the price structure of petrol and diesel will increase to 415.0 c/l and 402.0 c/l respectively and the Road Accident Fund Levy will remain at 218.0 c/l in the price structure of both petrol and diesel.

3. ADJUSTMENTS TO THE ROAD AND PIPELINE TRANSPORT TARIFFS (4 ZONES DIFFERENTIAL)

The Minister of Minerals and Petroleum Resources approved the revised transport tariffs in certain Magisterial District Zones emanating from the NERSA updated pipeline tariff that utilise Klerksdorp as a supply point. This has affected the 4 Magisterial District Zones (MDZ) which are 9C, 10C, 11A and 11C. In line with the Ministerial approval, the transport tariffs adjustments that are applicable to petrol and diesel price structures will have an increase of between 0.1 c/l to 2.6 c/l. However, the price of illuminating paraffin in Zone 11A will also increase by 2.6 c/l. As a result, the different transport tariff adjustments for the 4 MDZs will be implemented with effect from 04 June 2025.

4. ECONOMIC FACTORS AFFECTING THE UNIT OVER/UNDER-RECOVERIES FOR THE PERIOD 02 MAY 2025 TO 29 MAY 2025

The average international product prices for Petrol increased, whilst that of Diesel and Illuminating Paraffin decreased during the period under review. The Rand appreciated against the US Dollar during the period under review, on average, when compared to the previous period. The average Rand/US Dollar exchange rate for the period 02 May 2025 to 29 May 2025 was 18.1146 compared to 18.8382 during the previous period. This led to a lower contribution to the Basic Fuel Prices on petrol, diesel and illuminating paraffin by 39.34 c/l, 39.80 c/l, 39.49 c/l respectively.

5. SLATE LEVY

In line with the provisions of the Self-Adjusting Slate Levy Mechanism, the Slate Levy on petrol and diesel will remain at 0.00 c/l with effect from 04 June 2025.

6. SINGLE MAXIMUM NATIONAL RETAIL PRICE FOR ILLUMINATING PARAFFIN (SMNRP)

The Single Maximum National Retail Price for the period 04 June 2025 to 01 July 2025 will be 1 580.0 c/l compared to 1 655.00 c/l for the period 07 May 2025 to 03 June 2025.

7. MAXIMUM LPGAS REFINERY GATE PRICE

The maximum refinery gate price will be R 13,786.68 per metric ton (765.161 c/l), excluding VAT, for the period 04 June 2025 to 01 July 2025.

8. PRICE ADJUSTMENT

In terms of the agreed mechanism:

- (a) Price changes are adjusted in such a manner that the over- or under-recovery during the prior month will be corrected in the following month; and
- (b) The unit over- or under-recoveries are rounded up or down to the nearest full cent so that the effect of rounding contributes to the clearing of the cumulative balance of the individual products on the slate.
- (c) In order to manage a negative balance in the Cumulative over/(under) recovery account (the Slate), a Self-Adjusting Slate Levy Mechanism (SLM) was implemented with effect from 7 January 2009 and slate ranges adjusted with effect from 7 September 2022 (the SLM is available on the website of the Department of Energy). A Slate levy will only be applicable on all petrol and diesel grades if the Slate balance is negative (cumulative under recovery) by more than R500.0 million.

9. ANALYSIS OF THE ELEMENTS THAT RESULTED IN THE BFP OVER/(UNDER)-RECOVERIES

The over/(under)-recoveries for the period under review were affected by the factors set out below, which can be quantified as follows:

	Petrol 95 ULP c/l	Diesel 0.05% c/l	Diesel 0.005% c/l	Illuminating Paraffin c/l
Movements in external factors				
Movement in International Product Prices	(19.114)	11.908	11.883	16.703
Movement in Exchange Rate	39.344	39.795	39.795	39.490
BFP Over/(under)-recovery for the period 02/05/2025 to 29/05/2025	20.230	51.703	51.678	56.193

10. BREAKDOWN OF PRICE ADJUSTMENT

Petrol 95 ULP & LRP	Diesel 0.05 (%) Sulphur	Diesel 0.005 (%) Sulphur	Illuminating Paraffin Wholesale	LPGAS (Gauteng, Zone 9C)
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The price adjustments in (1) above are based on the following actual data:

Average product over/(under)-recovery, measured for the 20 days from 02/05/2025 to 29/05/2025 (cents / litre) as detailed below

Cumulative positive/(negative) slate balances end of April 2025 (R-million)

The price adjustments consist of the following elements:

Average product over/(under)-recovery rounded to the nearest full cent for price (increase) / decrease

Increase in Fuel Levy

Increase in transport tariff (9C)

Pump rounding

Total price (increase) / decrease

20.230	51.703	51.678	56.193	-
1,583.967	2,902.520	2,902.520	(12.690)	-
<u>c/l</u>	<u>c/l</u>	<u>c/l</u>	<u>c/l</u>	
21.000	52.000	52.000	56.000	89.000
(16.000)	(15.000)	(15.000)	-	-
(0.100)	(0.100)	(0.100)	-	-
0.100	-	-	-	-
5.000	36.900	36.900	56.000	89.000

11. REPORT OF THE INDEPENDENT AUDITORS

The report of the independent auditors is available on request.

12.

**COMPOSITION OF THE MAXIMUM RETAIL PRICES FOR LPGAS AT THE COAST (ZONE 1A)
AND IN THE INLAND AREA (ZONE 9C) IN CENTS PER KILOGRAM
FOR THE PERIOD 04/06/2025 TO 01/07/2025 WILL BE AS FOLLOWS:**

Price element	Coast Zone 1A	Inland Zone 9C
Maximum refinery gate price	1 378.668	1 378.668
Primary transport costs	63.830	302.575
Operating expenses	568.494	568.494
Working capital	43.092	43.092
Depreciation	232.915	232.915
Gross margin: Cylinder-filling plant	297.612	297.612
Sub-total (1)	2 584.611	2 823.356
Retail Margin: (15% of Subtotal (1))	387.692	423.503
Sub-total (2)	2 972.303	3 246.859
Value Added Tax (15% Sub-total (2))	445.845	487.029
Maximum Retail Price (Rounded to full cents)	3 418.000	3 734.000

13. The annexure attached contains details of the composition of product prices as well as history of the price changes.

ANNEXURE 1

**COMPOSITION OF THE RETAIL PRICE OF PETROL AND THE
WHOLESALE PRICES FOR DIESEL AND IP IN GAUTENG
FOR THE PERIOD 04/06/2025 TO 01/07/2025 WILL BE AS FOLLOWS:**

	Petrol 95 ULP c/l	Petrol 93 ULP & LRP c/l	Diesel 0.05% S c/l	Diesel 0.005% S c/l	Illumi- nating Paraffin c/l
Wholesale margin	73.700	73.700	94.990	94.990	94.990
Secondary Storage	38.000	38.000	38.000	38.000	38.000
Secondary Distribution	18.800	18.800	18.800	18.800	18.800
Router Differential	0.000	0.000	0.000	0.000	7.400
Retail margin	299.500	299.500	0.000	0.000	0.000
Zone differential in Gauteng	87.100	87.100	87.100	87.100	105.300
IP Tracer levy	0.000	0.000	0.500	0.500	0.000
Fuel levy	415.000	415.000	402.000	402.000	0.000
Customs & excise duty	4.000	4.000	4.000	4.000	0.000
RAF levy	218.000	218.000	218.000	218.000	0.000
Petroleum Products levy	0.330	0.330	0.330	0.330	0.000
Slate levy	0.000	0.000	0.000	0.000	0.000
Pump Rounding	(0.300)	(0.300)	0.000	0.000	0.000
Sub-total	1 154.130	1 154.130	863.720	863.720	264.490
<u>Contribution to the Basic Fuel Price</u>	980.870	969.870	989.630	993.030	984.128
<u>Retail Price</u>	2,135.00	2,124.00			
<u>Wholesale price</u>			1,853.350	1,856.750	1,248.618

STATISTICS OF PRICE CHANGES

	Petrol 95 ULP		Diesel		Illuminating Paraffin		LPGAS	
	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/l	Coast SA c/l	Gauteng SA c/Kg	Coast SA c/Kg
Effective from:								
04-Jan-23	2,140.00	2,075.00	2,122.870	2,057.670	1,525.958	1,446.758	3,486.00	3,227.00
01-Feb-23	2,168.00	2,103.00	2,132.030	2,066.830	1,583.958	1,504.758	3,346.00	3,087.00
01-Mar-23	2,295.00	2,230.00	2,162.410	2,097.210	1,596.958	1,517.758	3,868.00	3,610.00
05-Apr-23	2,297.00	2,225.00	2,088.830	2,016.630	1,472.058	1,379.558	3,776.00	3,517.00
03-May-23	2,334.00	2,262.00	2,015.290	1,943.090	1,439.058	1,346.558	3,332.00	3,073.00
07-Jun-23	2,263.00	2,191.00	1,931.290	1,859.090	1,396.058	1,303.558	3,407.00	3,148.00
05-Jul-23	2,246.00	2,174.00	1,949.290	1,877.090	1,392.058	1,299.558	3,111.00	2,853.00
02-Aug-23	2,283.00	2,211.00	2,021.290	1,949.090	1,463.058	1,370.558	2,950.00	2,691.00
06-Sept-23	2,454.00	2,382.00	2,305.290	2,233.090	1,741.058	1,648.558	3,176.00	2,917.00
04-Oct-23	2,568.00	2,496.00	2,501.990	2,429.790	1,892.058	1,799.558	3,426.00	3,167.00
01-Nov-23	2,390.00	2,318.00	2,416.910	2,344.710	1,795.058	1,702.558	3,575.00	3,316.00
06-Dec-23	2,325.00	2,253.00	2,181.490	2,109.290	1,623.938	1,531.438	3,742.00	3,446.00
03-Jan-24	2,249.00	2,177.00	2,063.170	1,990.970	1,530.938	1,438.438	3,753.00	3,457.00
07-Feb-24	2,324.00	2,252.00	2,136.170	2,063.970	1,583.938	1,491.438	3,790.00	3,494.00
06-Mar-24	2,445.00	2,373.00	2,241.870	2,169.870	1,647.938	1,555.438	3,831.00	3,535.00
03-Apr-24	2,512.00	2,433.00	2,245.090	2,166.090	1,618.938	1,519.738	3,812.00	3,516.00
01-May-24	2,549.00	2,470.00	2,215.090	2,136.090	1,599.938	1,500.738	3,766.00	3,470.00
05-Jun-24	2,425.00	2,346.00	2,096.550	2,017.550	1,519.938	1,420.738	3,631.00	3,335.00
04-Jul-24	2,326.00	2,247.00	2,066.170	1,987.170	1,501.938	1,402.738	3,609.00	3,313.00
07-Aug-24	2,311.00	2,232.00	2,038.170	1,959.170	1,479.938	1,380.738	3,595.00	3,299.00
04-Sept-24	2,219.00	2,140.00	1,959.170	1,880.170	1,376.938	1,277.738	3,585.00	3,289.00
02-Oct-24	2,105.00	2,026.00	1,845.170	1,766.370	1,265.938	1,166.938	3,608.00	3,312.00
06-Nov-24	2,130.00	2,051.00	1,866.170	1,787.370	1,286.938	1,187.938	3,644.00	3,348.00
04-Dec-24	2,147.00	2,068.00	1,921.050	1,842.250	1,335.818	1,236.818	3,816.00	3,500.00
01-Jan-25	2,159.00	2,080.00	1,928.550	1,849.550	1,326.318	1,227.118	3,829.00	3,514.00
05-Feb-25	2,241.00	2,162.00	2,033.550	1,954.550	1,423.318	1,324.118	3,858.00	3,542.00
05-Mar-25	2,234.00	2,155.00	2,016.050	1,937.050	1,417.318	1,318.118	3,856.00	3,540.00
02-Apr-25	2,162.00	2,079.00	1,932.250	1,849.050	1,335.618	1,234.118	3,777.00	3,462.00
07-May-25	2,140.00	2,057.00	1,890.250	1,807.050	1,304.618	1,203.118	3,823.00	3,507.00
04-Jun-25	2,135.00	2,052.00	1,853.350	1,770.050	1,248.618	1,147.118	3,734.00	3,418.00