

**RELEASED BY CEF (SOC) LTD ON BEHALF OF THE DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES  
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**1. PRICE CHANGES TO BE EFFECTED ON WEDNESDAY 06 AUGUST 2025 IN GAUTENG AND COAST (INCREASE) / DECREASE**

Product:

|   |   |
|---|---|
| Both Grades of Petrol 93 & 95 (ULP & LRP) | 28,00 cents per litre <b>decrease</b> in retail price                                       |
| Diesel 0.05% Sulphur                      | (65,00) cents per litre <b>increase</b> in wholesale price                                  |
| Diesel 0.005% Sulphur                     | (63,00) cents per litre <b>increase</b> in wholesale price                                  |
| Illuminating Paraffin (Wholesale)         | (32,00) cents per litre <b>increase</b> in wholesale price                                  |
| Illuminating Paraffin (SMNRP)             | (43,00) cents per litre <b>increase</b> in the Single Maximum National Retail price (SMNRP) |
| Maximum Retail Price for LPGAS            | 69,00 cents per kilogram <b>decrease</b> in the maximum retail price                        |

**2. ECONOMIC FACTORS AFFECTING THE UNIT OVER/UNDER-RECOVERIES FOR THE PERIOD 27 JUNE 2025 TO 31 JULY 2025**

The average international product prices for Petrol decreased whilst Diesel and Illuminating Paraffin increased during the period under review. The Rand appreciated against the US Dollar during the period under review, on average, when compared to the previous period. The average Rand/US Dollar exchange rate for the period 27 June 2025 to 31 July 2025 was 17.7653 compared to 17.8443 during the previous period. This led to a lower contribution to the Basic Fuel Prices on petrol, diesel and illuminating paraffin by 4.444 c/l, 5.014 c/l, 4.779c/l respectively.

**3. SLATE LEVY**

In line with the provisions of the Self-Adjusting Slate Levy Mechanism, the Slate Levy on petrol and diesel will remain at 0.00 c/l with effect from 06 August 2025.

**4. SINGLE MAXIMUM NATIONAL RETAIL PRICE FOR ILLUMINATING PARAFFIN (SMNRP)**

The Single Maximum National Retail Price for the period 06 August 2025 to 02 September 2025 will be 1 712.00 c/l compared to 1 669.00 c/l for the period 02 July 2025 to 05 August 2025.

**5. MAXIMUM LPGAS REFINERY GATE PRICE**

The maximum refinery gate price will be R 12 836.05 per metric ton (712.401 c/l), excluding VAT, for the period 06 August 2025 to 02 September 2025. However, the MRGP for the LPGas that is imported through the Port Saldanah Bay will be R 14 633.10 per metric ton (812.137 c/l) respectively.

**6. PRICE ADJUSTMENT**

In terms of the agreed mechanism:

- Price changes are adjusted in such a manner that the over- or under-recovery during the prior month will be corrected in the following month; and
- The unit over- or under-recoveries are rounded up or down to the nearest full cent so that the effect of rounding contributes to the clearing of the cumulative balance of the individual products on the slate.
- In order to manage a negative balance in the Cumulative over/(under) recovery account (the Slate), a Self-Adjusting Slate Levy Mechanism (SLM) was implemented with effect from 7 January 2009 and slate ranges adjusted with effect from 7 September 2022 (the SLM is available on the website of the Department of Energy). A Slate levy will only be applicable on all petrol and diesel grades if the Slate balance is negative (cumulative under recovery) by more than R500.0 million.

**7. ANALYSIS OF THE ELEMENTS THAT RESULTED IN THE BFP OVER/(UNDER)-RECOVERIES**

The over/(under)-recoveries for the period under review were affected by the factors set out below, which can be quantified as follows:

|   | <b>Petrol<br/>95 ULP<br/>c/l</b> | <b>Diesel 0.05%<br/>c/l</b> | <b>Diesel 0.005%<br/>c/l</b> | <b>Illuminating<br/>Paraffin<br/>c/l</b> |
|---|----------------------------------|-----------------------------|------------------------------|--|
| <b><u>Movements in external factors</u></b>                                     |                                  |                             |                              |  |
| Movement in International Product Prices  | 22,777                           | ( 70,661)                   | ( 68,496)                    | ( 36,293)                                |
| Movement in Exchange Rate   | 4,444                            | 5,014                       | 5,027                        | 4,779                                    |
| <b><u>BFP Over/(under)-recovery for the period 27/06/2025 to 31/07/2025</u></b> | 27,221                           | ( 65,647)                   | ( 63,469)                    | ( 31,514)                                |

**8. BREAKDOWN OF PRICE ADJUSTMENT**

|   | <b>Petrol 95 ULP &amp;<br/>LRP</b> | <b>Diesel 0.05 (%)<br/>Sulphur</b> | <b>Diesel 0.005 (%)<br/>Sulphur</b> | <b>Illuminating<br/>Paraffin<br/>Wholesale</b> | <b>LPGAS<br/>(Gauteng,<br/>Zone 9C)</b> |
|---|------------------------------------|------------------------------------|-------------------------------------|--|---|
| <b><u>The price adjustments in (1) above are based on the following actual data:</u></b>  |                                    |                                    |                                     |  |   |
| Average product over/(under)-recovery, measured for the 25 days from 27/06/2025 to 31/08/2025 (cents / litre) as detailed below | 27,221                             | ( 65,647)                          | ( 63,469)                           | ( 31,514)                                      | -                                       |
| Cumulative positive/(negative) slate balances end of June 2025 (R-million)  | 1 334,991                          | 2 372,588                          | 2 372,588                           | (50,797)                                       | -                                       |
| <b><u>The price adjustments consist of the following elements:</u></b>  | <b><u>c/l</u></b>                  | <b><u>c/l</u></b>                  | <b><u>c/l</u></b>                   | <b><u>c/l</u></b>                              |   |
| Average product over/(under)-recovery rounded to the nearest full cent for price (increase) / decrease                          | 28,000                             | (65,000)                           | (63,000)                            | (32,000)                                       | 69,000                                  |
| <b><u>Total price (increase) / decrease</u></b>   | <b>28,000</b>                      | <b>( 65,000)</b>                   | <b>( 63,000)</b>                    | <b>( 32,000)</b>                               | <b>69,000</b>                           |

**9. REPORT OF THE INDEPENDENT AUDITORS**

The report of the independent auditors is available on request.

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**COMPOSITION OF THE MAXIMUM RETAIL PRICES FOR LPGAS AT THE COAST (ZONE 1A)  
AND IN THE INLAND AREA (ZONE 9C) IN CENTS PER KILOGRAM  
FOR THE PERIOD 06/08/2025 TO 02/09/2025 WILL BE AS FOLLOWS:**

| <u>Price element</u>                                | <u>Coast<br/>Zone 1A</u> | <u>Inland<br/>Zone 9C</u> | <u>Saldanha<br/>Western Cape</u> |
|---|--------------------------|---------------------------|----------------------------------|
| Maximum refinery gate price                         | 1 283,605                | 1 283,605                 | 1 463,310                        |
| Primary transport costs                             | 63,830                   | 302,575                   | 63,830                           |
| Operating expenses                                  | 568,494                  | 568,494                   | 568,494                          |
| Working capital                                     | 43,092                   | 43,092                    | 43,092                           |
| Depreciation  | 232,915                  | 232,915                   | 232,915                          |
| Gross margin: Cylinder-filling plant                | 297,612                  | 297,612                   | 297,612                          |
| Sub-total (1)                                       | 2 489,548                | 2 728,293                 | 2 669,253                        |
| Retail Margin: (15% of Subtotal (1))                | 373,432                  | 409,244                   | 400,388                          |
| Sub-total (2)                                       | 2 862,981                | 3 137,537                 | 3 069,641                        |
| Value Added Tax (15% Sub-total (2))                 | 429,447                  | 470,631                   | 460,446                          |
| <b>Maximum Retail Price (Rounded to full cents)</b> | <b>3 292,000</b>         | <b>3 608,000</b>          | <b>3 530,000</b>                 |

11, The annexure attached contains details of the composition of product prices as well as history of the price changes.

**ANNEXURE 1**

**COMPOSITION OF THE RETAIL PRICE OF PETROL AND THE  
WHOLESALE PRICES FOR DIESEL AND IP IN GAUTENG  
FOR THE PERIOD 06/08/2025 TO 02/09/2025 WILL BE AS FOLLOWS:**

|   | <u>Petrol 95<br/>ULP<br/>c/l</u> | <u>Petrol 93 ULP<br/>&amp; LRP<br/>c/l</u> | <u>Diesel 0.05% S<br/>c/l</u> | <u>Diesel 0.005% S<br/>c/l</u> | <u>Illumi-<br/>nating Paraffin<br/>c/l</u> |
|---|----------------------------------|--|-------------------------------|--------------------------------|--|
| Wholesale margin                                | 73,700                           | 73,700                                     | 94,990                        | 94,990                         | 94,990                                     |
| Secondary Storage                               | 38,000                           | 38,000                                     | 38,000                        | 38,000                         | 38,000                                     |
| Secondary Distribution                          | 18,800                           | 18,800                                     | 18,800                        | 18,800                         | 18,800                                     |
| Router Differential                             | 0,000                            | 0,000                                      | 0,000                         | 0,000                          | 7,400                                      |
| Retail margin                                   | 299,500                          | 299,500                                    | 0,000                         | 0,000                          | 0,000                                      |
| Zone differential in Gauteng                    | 87,100                           | 87,100                                     | 87,100                        | 87,100                         | 105,300                                    |
| IP Tracer levy                                  | 0,000                            | 0,000                                      | 0,500                         | 0,500                          | 0,000                                      |
| Fuel levy                                       | 415,000                          | 415,000                                    | 402,000                       | 402,000                        | 0,000                                      |
| Customs & excise duty                           | 4,000                            | 4,000                                      | 4,000                         | 4,000                          | 0,000                                      |
| RAF levy  | 218,000                          | 218,000                                    | 218,000                       | 218,000                        | 0,000                                      |
| Petroleum Products levy                         | 0,330                            | 0,330                                      | 0,330                         | 0,330                          | 0,000                                      |
| Slate levy                                      | 0,000                            | 0,000                                      | 0,000                         | 0,000                          | 0,000                                      |
| Pump Rounding                                   | ( 0,300)                         | ( 0,300)                                   | 0,000                         | 0,000                          | 0,000                                      |
| Sub-total                                       | 1 154,130                        | 1 154,130                                  | 863,720                       | 863,720                        | 264,490                                    |
| <u>Contribution to the Basic Fuel<br/>Price</u> | 1 004,870                        | 996,870                                    | 1 136,630                     | 1 140,030                      | 1 083,128                                  |
| <u>Retail Price</u>                             | 2 159,00                         | 2 151,00                                   |                               |                                |  |
| <u>Wholesale price</u>                          |                                  |  | 2 000,350                     | 2 003,750                      | 1 347,618                                  |

**STATISTICS OF PRICE CHANGES**

| <u>Effective from:</u> | <b>Petrol 95 ULP</b>      |                         | <b>Diesel</b>             |                         | <b>Illuminating Paraffin</b> |                         | <b>LPGAS</b>               |                          |
|------------------------|---------------------------|-------------------------|---------------------------|-------------------------|------------------------------|-------------------------|----------------------------|--------------------------|
|                        | <b>Gauteng<br/>SA c/l</b> | <b>Coast<br/>SA c/l</b> | <b>Gauteng<br/>SA c/l</b> | <b>Coast<br/>SA c/l</b> | <b>Gauteng<br/>SA c/l</b>    | <b>Coast<br/>SA c/l</b> | <b>Gauteng<br/>SA c/Kg</b> | <b>Coast<br/>SA c/Kg</b> |
| 04-Jan-23              | 2 140,00                  | 2 075,00                | <b>2 122,870</b>          | <b>2 057,670</b>        | 1 525,958                    | 1 446,758               | 3 486,00                   | 3 227,00                 |
| 01-Feb-23              | 2 168,00                  | 2 103,00                | <b>2 132,030</b>          | <b>2 066,830</b>        | 1 583,958                    | 1 504,758               | 3 346,00                   | 3 087,00                 |
| 01-Mar-23              | 2 295,00                  | 2 230,00                | <b>2 162,410</b>          | <b>2 097,210</b>        | 1 596,958                    | 1 517,758               | 3 868,00                   | 3 610,00                 |
| 05-Apr-23              | 2 297,00                  | 2 225,00                | <b>2 088,830</b>          | <b>2 016,630</b>        | 1 472,058                    | 1 379,558               | 3 776,00                   | 3 517,00                 |
| 03-May-23              | 2 334,00                  | 2 262,00                | <b>2 015,290</b>          | <b>1 943,090</b>        | 1 439,058                    | 1 346,558               | 3 332,00                   | 3 073,00                 |
| 07-Jun-23              | 2 263,00                  | 2 191,00                | <b>1 931,290</b>          | <b>1 859,090</b>        | 1 396,058                    | 1 303,558               | 3 407,00                   | 3 148,00                 |
| 05-Jul-23              | 2 246,00                  | 2 174,00                | <b>1 949,290</b>          | <b>1 877,090</b>        | 1 392,058                    | 1 299,558               | 3 111,00                   | 2 853,00                 |
| 02-Aug-23              | 2 283,00                  | 2 211,00                | <b>2 021,290</b>          | <b>1 949,090</b>        | 1 463,058                    | 1 370,558               | 2 950,00                   | 2 691,00                 |
| 06-Sept-23             | 2 454,00                  | 2 382,00                | <b>2 305,290</b>          | <b>2 233,090</b>        | 1 741,058                    | 1 648,558               | 3 176,00                   | 2 917,00                 |
| 04-Oct-23              | 2 568,00                  | 2 496,00                | <b>2 501,990</b>          | <b>2 429,790</b>        | 1 892,058                    | 1 799,558               | 3 426,00                   | 3 167,00                 |
| 01-Nov-23              | 2 390,00                  | 2 318,00                | <b>2 416,910</b>          | <b>2 344,710</b>        | 1 795,058                    | 1 702,558               | 3 575,00                   | 3 316,00                 |
| 06-Dec-23              | 2 325,00                  | 2 253,00                | <b>2 181,490</b>          | <b>2 109,290</b>        | 1 623,938                    | 1 531,438               | 3 742,00                   | 3 446,00                 |
| 03-Jan-24              | 2 249,00                  | 2 177,00                | <b>2 063,170</b>          | <b>1 990,970</b>        | 1 530,938                    | 1 438,438               | 3 753,00                   | 3 457,00                 |
| 07-Feb-24              | 2 324,00                  | 2 252,00                | <b>2 136,170</b>          | <b>2 063,970</b>        | 1 583,938                    | 1 491,438               | 3 790,00                   | 3 494,00                 |
| 06-Mar-24              | 2 445,00                  | 2 373,00                | <b>2 241,870</b>          | <b>2 169,870</b>        | 1 647,938                    | 1 555,438               | 3 831,00                   | 3 535,00                 |
| 03-Apr-24              | 2 512,00                  | 2 433,00                | <b>2 245,090</b>          | <b>2 166,090</b>        | 1 618,938                    | 1 519,738               | 3 812,00                   | 3 516,00                 |
| 01-May-24              | 2 549,00                  | 2 470,00                | <b>2 215,090</b>          | <b>2 136,090</b>        | 1 599,938                    | 1 500,738               | 3 766,00                   | 3 470,00                 |
| 05-Jun-24              | 2 425,00                  | 2 346,00                | <b>2 096,550</b>          | <b>2 017,550</b>        | 1 519,938                    | 1 420,738               | 3 631,00                   | 3 335,00                 |
| 04-Jul-24              | 2 326,00                  | 2 247,00                | <b>2 066,170</b>          | <b>1 987,170</b>        | 1 501,938                    | 1 402,738               | 3 609,00                   | 3 313,00                 |
| 07-Aug-24              | 2 311,00                  | 2 232,00                | <b>2 038,170</b>          | <b>1 959,170</b>        | 1 479,938                    | 1 380,738               | 3 595,00                   | 3 299,00                 |
| 04-Sept-24             | 2 219,00                  | 2 140,00                | <b>1 959,170</b>          | <b>1 880,170</b>        | 1 376,938                    | 1 277,738               | 3 585,00                   | 3 289,00                 |
| 02-Oct-24              | 2 105,00                  | 2 026,00                | <b>1 845,170</b>          | <b>1 766,370</b>        | 1 265,938                    | 1 166,938               | 3 608,00                   | 3 312,00                 |
| 06-Nov-24              | 2 130,00                  | 2 051,00                | <b>1 866,170</b>          | <b>1 787,370</b>        | 1 286,938                    | 1 187,938               | 3 644,00                   | 3 348,00                 |
| 04-Dec-24              | 2 147,00                  | 2 068,00                | <b>1 921,050</b>          | <b>1 842,250</b>        | 1 335,818                    | 1 236,818               | 3 816,00                   | 3 500,00                 |
| 01-Jan-25              | 2 159,00                  | 2 080,00                | <b>1 928,550</b>          | <b>1 849,550</b>        | 1 326,318                    | 1 227,118               | 3 829,00                   | 3 514,00                 |
| 05-Feb-25              | 2 241,00                  | 2 162,00                | <b>2 033,550</b>          | <b>1 954,550</b>        | 1 423,318                    | 1 324,118               | 3 858,00                   | 3 542,00                 |
| 05-Mar-25              | 2 234,00                  | 2 155,00                | <b>2 016,050</b>          | <b>1 937,050</b>        | 1 417,318                    | 1 318,118               | 3 856,00                   | 3 540,00                 |
| 02-Apr-25              | 2 162,00                  | 2 079,00                | <b>1 932,250</b>          | <b>1 849,050</b>        | 1 335,618                    | 1 234,118               | 3 777,00                   | 3 462,00                 |
| 07-May-25              | 2 140,00                  | 2 057,00                | <b>1 890,250</b>          | <b>1 807,050</b>        | 1 304,618                    | 1 203,118               | 3 823,00                   | 3 507,00                 |
| 04-Jun-25              | 2 135,00                  | 2 052,00                | <b>1 853,350</b>          | <b>1 770,050</b>        | 1 248,618                    | 1 147,118               | 3 734,00                   | 3 418,00                 |
| 02-Jul-25              | 2 187,00                  | 2 104,00                | <b>1 935,350</b>          | <b>1 852,050</b>        | 1 315,618                    | 1 214,118               | 3 677,00                   | 3 361,00                 |
| 06-Aug-25              | 2 159,00                  | 2 076,00                | <b>2 000,350</b>          | <b>1 917,050</b>        | 1 347,618                    | 1 246,118               | 3 608,00                   | 3 292,00                 |