

MEDIA STATEMENT - FOR RELEASE ON 28 AUGUST 2026

**RELEASED BY CEF (SOC) LTD ON BEHALF OF THE DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES
ENQUIRIES: MR ROBERT MAAKE 082 773 2306 / MR J MOKOBANE 082 766 3674**

1. PRICE CHANGES TO BE EFFECTED ON WEDNESDAY 02 SEPTEMBER 2026 IN GAUTENG AND COAST (INCREASE) / DECREASE

Product:

Both grades of Petrol 93 & 95 (LRP & ULP)	(134.000) cents per litre increase in retail price
Diesel 0.05% Sulphur	(293.900) cents per litre increase in wholesale price
Diesel 0.005% Sulphur	(314.900) cents per litre increase in wholesale price
Illuminating Paraffin (Wholesale)	(213.000) cents per litre increase in wholesale price
Illuminating Paraffin (SMNRP)	(284.000) cents per litre increase in the Single Maximum National Retail price (SMNRP) (Country Wide)
Maximum Retail Price for LPGAS	(69.000) cents per kilogram increase in the maximum retail price

2. ECONOMIC FACTORS AFFECTING THE UNIT OVER/UNDER-RECOVERIES FOR THE PERIOD 31 JULY 2026 TO 27 AUGUST 2026

The average international product prices for Petrol, Diesel and Illuminating Paraffin increased during the period under review.

The Rand appreciated against the US Dollar during the period under review, on average, when compared to the previous period. The average Rand/US Dollar exchange rate for the period 31 July 2026 to 27 August 2026 was 16.2139 compared to 16.4554 during the previous period. This led to a lower contribution to the Basic Fuel Prices on Petrol, Diesel and Illuminating Paraffin by 21.066 c/l, 28.362 c/l, 26.687 c/l respectively.

3. INCREASE IN THE RETAIL MARGIN APPLICABLE TO BOTH GRADES OF PETROL

The Minister of Mineral and Petroleum Resources has approved a retail margin increase of 4.9 c/l to be effected in the retail price structures of all octane grades of petrol with effect from 02 September 2026. This increase is necessary to accommodate the wage increases of pump attendants, cashiers and administrative staff at service stations.

4. SLATE LEVY

The combined cumulative Petrol and Diesel Slate balances at the end of July 2026 amounted to a negative balance of R 9.519 billion. In line with the provisions of the Self-Adjusting Slate Levy Mechanism, a Slate Levy of 83.28 c/l will be implemented into the price structures of Petrol and Diesel with effect from 02 September 2026. The increase on the slate levy will be from 61.38 to 83.28, resulting in an increase of 21.90 c/l in the price structure of Petrol and Diesel.

5. SINGLE MAXIMUM NATIONAL RETAIL PRICE FOR ILLUMINATING PARAFFIN (SMNRP)

The Single Maximum National Retail Price for the period 02 September 2026 to 06 October 2026 will be 2 705.00 c/l compared to 2 421.00 c/l for the period 05 August 2026 to 01 September 2026.

6. MAXIMUM LPGAS REFINERY GATE PRICE

The maximum refinery gate price will be R 13 300.96 per metric ton (738.203 c/l), excluding VAT, for the period 02 September 2026 to 06 October 2026. However, the MRGP for the LPGAS that is imported through the Port Saldanah Bay will be R 15 163.09 per metric ton (841.551 c/l).

7. PRICE ADJUSTMENT

In terms of the agreed mechanism:

- (a) Price changes are adjusted in such a manner that the over- or under-recovery during the prior month will be corrected in the following month; and
- (b) The unit over- or under-recoveries are rounded up or down to the nearest full cent so that the effect of rounding contributes to the clearing of the cumulative balance of the individual products on the slate.
- (c) In order to manage a negative balance in the Cumulative over/(under) recovery account (the Slate), a Self-Adjusting Slate Levy Mechanism (SLM) was implemented with effect from 7 January 2009 and slate ranges adjusted with effected from 7 September 2022 (the SLM is available on the website of the Department of Mineral and Petroleum Resources). A Slate levy will only be applicable on all Petrol and Diesel grades if the Slate balance is negative (cumulative under recovery) by more than R500.0 million.

8. ANALYSIS OF THE ELEMENTS THAT RESULTED IN THE BFP OVER/(UNDER)-RECOVERIES

The over/(under)-recoveries for the period under review were affected by the factors set out below, which can be quantified as follows:

	Petrol 95 ULP c/l	Diesel 0.05% c/l	Diesel 0.005% c/l	Illuminating Paraffin c/l
<u>Movements in external factors</u>				
Movement in International Product Prices	(127.791)	(299.564)	(321.294)	(239.057)
Movement in Exchange Rate	21.066	28.362	29.057	26.687
BFP Over/(under)-recovery for the period <u>31/07/2026 to 27/08/2026</u>	(106.725)	(271.202)	(292.237)	(212.370)

9. BREAKDOWN OF PRICE ADJUSTMENT

	Petrol 95 ULP & LRP	Diesel 0.05 (%) Sulphur	Diesel 0.005 (%) Sulphur	Illuminating Paraffin Wholesale	LPGAS (Gauteng, Zone 9C)
<u>The price adjustments in (1) above are based on the following actual data:</u>					
Average product over/(under)-recovery, measured for the 20 days from 31/07/2026 to 27/08/2026 (cents / litre) as detailed below	(106.725)	(271.202)	(292.237)	(212.370)	-
Cumulative positive/(negative) slate balances end of July 2026 (R-million)	-1263806	-8256184	-8256184	-1018479	-
<u>The price adjustments consist of the following elements:</u>	c/l	c/l	c/l	c/l	
Average product over/(under)-recovery rounded to the nearest full cent for price (increase) / decrease	(107.000)	(272.000)	(293.000)	(213.000)	(69.000)
Slate levy increase	(21.900)	(21.900)	(21.900)	-	-
Increase in Retail Margin on Petrol	(4.900)	-	-	-	-
Pump rounding	(0.200)	-	-	-	-
Total price (increase) / decrease	(134.000)	(293.900)	(314.900)	(213.000)	(69.000)

10. REPORT OF THE INDEPENDENT AUDITORS

The report of the independent auditors is available on request.

11.

**COMPOSITION OF THE MAXIMUM RETAIL PRICES FOR LPGAS AT THE COAST (ZONE 1A)
AND IN THE INLAND AREA (ZONE 9C) IN CENTS PER KILOGRAM
FOR THE PERIOD 02/09/2026 TO 06/10/2026 WILL BE AS FOLLOWS:**

<u>Price element</u>	<u>Coast Zone 1A</u>	<u>Inland Zone 9C</u>	<u>Saldanha Western Cape</u>
Maximum refinery gate price	1 330.096	1 330.096	1 516.309
Primary transport costs	65.809	311.955	65.809
Operating expenses	593.508	593.508	593.508
Working capital	44.988	44.988	44.988
Depreciation	240.135	240.135	240.135
Gross margin: Cylinder-filling plant	306.838	306.838	306.838
Sub-total (1)	2 581.374	2 827.520	2 767.587
Retail Margin: (15% of Subtotal (1))	387.206	424.128	415.138
Sub-total (2)	2 968.580	3 251.648	3 182.725
Value Added Tax (15% Sub-total (2))	445.287	487.747	477.409
Maximum Retail Price (Rounded to full cents)	3 414.000	3 739.000	3 660.000

12. The annexure attached contains details of the composition of product prices as well as history of the price changes.

ANNEXURE 1

**COMPOSITION OF THE RETAIL PRICE OF PETROL AND THE
WHOLESALE PRICES FOR DIESEL AND IP IN GAUTENG
FOR THE PERIOD 02/09/2026 TO 06/10/2026 WILL BE AS FOLLOWS:**

	<u>Petrol 95 ULP c/l</u>	<u>Petrol 93 ULP & LRP c/l</u>	<u>Diesel 0.05% S c/l</u>	<u>Diesel 0.005% S c/l</u>	<u>Illuminating Paraffin c/l</u>
Wholesale margin	66.500	66.500	99.170	99.170	99.170
Secondary Storage	39.000	39.000	39.000	39.000	39.000
Secondary Distribution	19.100	19.100	19.100	19.100	19.100
Router Differential	0.000	0.000	0.000	0.000	7.400
Retail margin	320.000	320.000	0.000	0.000	0.000
Zone differential in Gauteng	91.100	91.100	91.100	91.100	109.300
IP Tracer levy	0.000	0.000	0.500	0.500	0.000
Fuel levy	429.000	429.000	416.000	416.000	0.000
Customs & excise duty	4.000	4.000	4.000	4.000	0.000
RAF levy	225.000	225.000	225.000	225.000	0.000
Petroleum Products levy	0.330	0.330	0.330	0.330	0.000
Slate levy	83.280	83.280	83.280	83.280	0.000
Pump Rounding	(0.200)	(0.200)	0.000	0.000	0.000
Sub-total	1 277.110	1 277.110	977.480	977.480	273.970
<u>Contribution to the Basic Fuel Price</u>	1 414.890	1 398.890	1 933.630	1 978.030	1 815.128
<u>Retail Price</u>	2,692.00	2,676.00			
<u>Wholesale price</u>			2,911.110	2,955.510	2,089.098

STATISTICS OF PRICE CHANGES

<u>Effective from:</u>	<u>Petrol 95 ULP Gauteng SA c/l</u>	<u>Coast SA c/l</u>	<u>Diesel Gauteng SA c/l</u>	<u>Coast SA c/l</u>	<u>Illuminating Paraffin Gauteng SA c/l</u>	<u>Coast SA c/l</u>	<u>LPGAS Gauteng SA c/Kg</u>	<u>Coast SA c/Kg</u>
03-Apr-24	2,512.00	2,433.00	2,245.090	2,166.090	1,618.938	1,519.738	3,812.00	3,516.00
01-May-24	2,549.00	2,470.00	2,215.090	2,136.090	1,599.938	1,500.738	3,766.00	3,470.00
05-Jun-24	2,425.00	2,346.00	2,096.550	2,017.550	1,519.938	1,420.738	3,631.00	3,335.00
04-Jul-24	2,326.00	2,247.00	2,066.170	1,987.170	1,501.938	1,402.738	3,609.00	3,313.00
07-Aug-24	2,311.00	2,232.00	2,038.170	1,959.170	1,479.938	1,380.738	3,595.00	3,299.00
04-Sept-24	2,219.00	2,140.00	1,959.170	1,880.170	1,376.938	1,277.738	3,585.00	3,289.00
02-Oct-24	2,105.00	2,026.00	1,845.170	1,766.370	1,265.938	1,166.938	3,608.00	3,312.00
06-Nov-24	2,130.00	2,051.00	1,866.170	1,787.370	1,286.938	1,187.938	3,644.00	3,348.00
04-Dec-24	2,147.00	2,068.00	1,921.050	1,842.250	1,335.818	1,236.818	3,816.00	3,500.00
01-Jan-25	2,159.00	2,080.00	1,928.550	1,849.550	1,326.318	1,227.118	3,829.00	3,514.00
05-Feb-25	2,241.00	2,162.00	2,033.550	1,954.550	1,423.318	1,324.118	3,858.00	3,542.00
05-Mar-25	2,234.00	2,155.00	2,016.050	1,937.050	1,417.318	1,318.118	3,856.00	3,540.00
02-Apr-25	2,162.00	2,079.00	1,932.250	1,849.050	1,335.618	1,234.118	3,777.00	3,462.00
07-May-25	2,140.00	2,057.00	1,890.250	1,807.050	1,304.618	1,203.118	3,823.00	3,507.00
04-Jun-25	2,135.00	2,052.00	1,853.350	1,770.050	1,248.618	1,147.118	3,734.00	3,418.00
02-Jul-25	2,187.00	2,104.00	1,935.350	1,852.050	1,315.618	1,214.118	3,677.00	3,361.00
06-Aug-25	2,159.00	2,076.00	2,000.350	1,917.050	1,347.618	1,246.118	3,608.00	3,292.00
03-Sept-25	2,155.00	2,072.00	1,944.350	1,861.050	1,310.618	1,209.118	3,476.00	3,160.00
01-Oct-25	2,163.00	2,080.00	1,934.350	1,851.050	1,299.618	1,198.118	3,459.00	3,143.00
05-Nov-25	2,112.00	2,029.00	1,913.350	1,830.050	1,298.618	1,197.118	3,398.00	3,082.00
03-Dec-25	2,141.00	2,058.00	1,978.830	1,895.530	1,373.098	1,271.598	3,422.00	3,097.00
07-Jan-26	2,075.00	1,992.00	1,841.830	1,758.530	1,263.098	1,161.598	3,443.00	3,117.00
04-Feb-26	2,010.00	1,927.00	1,791.830	1,708.530	1,210.098	1,108.598	3,474.00	3,149.00
04-Mar-26	2,030.00	1,947.00	1,853.830	1,770.530	1,254.098	1,152.598	3,497.000	3,172.000
01-Apr-26	2,336.00	2,249.00	2,590.830	2,503.630	2,421.098	2,315.698	3,605.000	3,279.000
06-May-26	2,663.00	2,576.00	3,117.530	3,030.330	2,843.098	2,737.698	4,112.000	3,787.000
03-Jun-26	2,806.00	2,719.00	2,792.570	2,705.370	2,247.098	2,141.698	4,095.000	3,769.000
01-Jul-26	2,610.00	2,523.00	2,478.770	2,391.570	1,724.098	1,618.698	4,111.000	3,786.000
05-Aug-26	2,558.00	2,471.00	2,617.210	2,530.010	1,876.098	1,770.698	3,670.000	3,344.000
02-Sept-26	2,692.00	2,605.00	2,911.110	2,823.910	2,089.098	1,983.698	3,739.000	3,414.000